



# “Meticulous” risk and compliance expert joins Challenger Bank’s board

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An experienced risk and compliance expert has recently been appointed to the Board of a leading Challenger Bank based in Hertfordshire.

Alan Brown’s Executive Director role is as Chief Risk Officer, being responsible for Redwood Bank’s risk identification and mitigation activities.

He started working for the award-winning Bank in April 2017 as Director of Risk & Compliance, but quickly progressed, largely because of his extensive experience and attention to detail.

The Chief Executive Officer (CEO) and Co-Founder of Redwood Bank Gary Wilkinson said: “This is a fantastic opportunity and is well deserved. Alan is meticulous, methodical and takes pride in what he does. He always goes above and beyond, which is why we wanted to recognise him and the importance of the vital role he plays.

“Identifying, mitigating, and adhering to risk and compliance is vital within the banking industry and having Alan overseeing Redwood’s activities means we’re in safe hands.”

Alan has more than 30 years’ experience in financial services, within both bank and building society sectors.

He has held several senior management positions in some of the larger financial institutions, responsible for risk and balance sheet management, operations, systems and controls and investment portfolios.

More recently Alan has worked for two Challenger Banks, firstly leading the development and operation of liquidity management in TSB during the building of the Bank, leading to

its separation from Lloyds Banking Group. He then headed the market risk function for Williams & Glyn as it prepared for separation from Royal Bank of Scotland.

Alan said: “It’s humbling to have been appointed as a Board member. I take my responsibilities extremely seriously and this appointment confirms the importance of a strong risk and compliance function to the Bank.

“I look forward to embracing my new role as Chief Risk Officer, guiding Redwood Bank through the continuous challenges of achieving high standards of risk management, compliance and governance.”

Redwood Bank was launched in August 2017 and provides individually assessed mortgages for business owners and professional landlords, as well as a range of Best Buy savings accounts, which are offered to charities, clubs and associations as well as businesses.

For further information, visit [www.redwoodbank.co.uk](http://www.redwoodbank.co.uk)

**Notes to editors:**

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**Redwood Bank** was launched in August 2017, becoming Britain’s newest business bank for SMEs and completing its ‘mobilisation’ phase just over four months after securing its initial banking licence in April 2017. Redwood Bank offers secured SME mortgages for business owners, as well as for experienced commercial and residential property investors. It delivers fast and efficient mortgage decisions to help their business customers seize property opportunities, and also offers competitive business savings accounts. Redwood Bank was founded by Jonathan Rowland and Gary Wilkinson. It has a unique private-public ownership structure, in which Warrington Borough Council has a one-third stake.