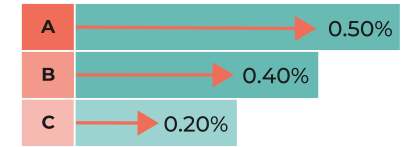



**Available for:**

- Buy to let properties.
- Houses in multiple occupation
- Portfolios.

**Green Reward cashback available:**

- For properties with an EPC rating of A-C.
- Including portfolios with 50% or more of properties rated A-C.
- EPC cashback reflective of most commonly occurring EPC rating between A-C.


**Product information**

- **Term length**
  - 2-30 years (up to 35 years for properties located within the M25).
- **Loans from £250k to £6m**
  - Up to £4m per single asset up to 65% LTV (+ fees).
  - Up to £3m per single asset over 65% LTV (+ fees).
- **Flexible payment options**
  - Interest only.
  - Capital and interest, with interest only options (up to 10 years).
  - Capital and interest.
- **Rates tailored to each individual case**

Product Type	Max LTV	Product Fee	Pay Rate From	Stressed Rate
Variable Rate*	75% + Fee	2%	8.24%	Variable Rate + 2%
2-Year Fixed Rate**	75% + Fee	2%	6.49%	Variable Rate + 2%
3-Year Fixed Rate**	75% + Fee	2%	6.49%	Variable Rate + 2%
5-Year Fixed Rate**	75% + Fee	2%	6.49%	Pay Rate
5-Year Fixed Rate**	71.4% + Fee	5%	5.89%	Pay Rate

\* Variable Rate based on a margin from 3.49% + Bank of England Base Rate.

\*\* Fixed Rates will revert to their equivalent Variable Rate + Redwood Bank Base Rate.

Note: Redwood Bank Base Rate is currently 4.75%

**Fees and Charges**

- Procurement fee: 1.50%.
- Borrower is responsible for costs associated with valuation and legal process.
- Dual legal representation available.
- Facility fee of 0.25% (refunded upon loan completion).

Product Type	Standard ERCs	Green Reward ERCs	Overpayments per year
Variable Rate	3%, 3%, 3%, 2%, 1%	3.5%, 3.5%, 3.5%, 2.5%, 1.5%	10%
2-Year Fixed Rate	2%, 1%	2.5%, 1.5%	10%
3-Year Fixed Rate	3%, 2%, 1%	3.5%, 2.5%, 1.5%	10%
5-Year Fixed Rate	3%, 3%, 3%, 2%, 1%	3.5%, 3.5%, 3.5%, 2.5%, 1.5%	10%


**Customer criteria:**

- Available to **limited companies, sole traders and partnerships.**
- Customer must evidence being an **experienced property investor.**
- Borrower to be a maximum age of **75** at the end of the loan term.
- Lending to UK based companies, individuals and expats.

**Security criteria:**

- Lending to properties in **England, Scotland and Wales.**
- Lending secured via a first charge over the properties, with guarantee and debentures required for lending to a limited company.
- Minimum EPC rating of E, subject to exemptions.

## Affordability

- **Affordability will be based on the net rental income after the following cost deductions are taken:**
  - BTL & HMO 1 - 10%
  - HMO 2-4 - 25%
- **Interest only:**
  - Must meet 125% ICR based on Pay Rate
  - Must meet 100% ICR based on Stressed Rate.
- **Capital and interest with initial interest only options:**
  - Must meet DSC based on Pay Rate and remaining amortising term.
  - Must meet 100% DSC based on Stressed Pay Rate and amortising term.
- **Capital and interest**
  - Must meet DSC based on Pay Rate.
  - Must meet 100% DSC based on Stressed Rate.

Asset Class	Security Type	Max LTV	ICR	DSC	Interest Only Information
Standard BTL	BTL	70% (+ fees)	125%	125%	Max 30 years
		75% (+ fees)	140%	125%	
HMO/MUFB	HMO 1	70% (+ fees)	125%	125%	
		75% (+ fees)	140%	125%	
HMO/MUFB	HMO 2 and 3	70% (+ fees)	130%	130%	Max 30 years up to 70% LTV
		75% (+ fees)	130%	130%	
	HMO 4	70% (+ fees)	130%	130%	Max 5 years as part of C&I facility

## Valuation

Security Type	What We Use
BTL	Lower of market or passing rent against the lower of market value or vacant position
HMO1	
HMO 2 & 3	
HMO 4	

## Required documents

Applicant Type	3 months business bank statement	3 years limited company accounts	Property schedule (per applicant)	ALIE Form (per applicant)	3 months personal bank statements (per applicant)	3 years tax
Limited Company	✓	✓	✓	✓	✓	
Sole Trader/ Partnership			✓	✓	✓	✓